

Bridgewater Estates

Annual Meeting

04/25/18

The Bridgewater Estates annual meeting was opened at 7:15 pm by board president Gary Vanlier. The first order of business was the reading of the 2017 meeting minutes, there was a motion by Mike Darlow and second by Dennis Eggleston to accept the minutes as read. The members all voted in the affirmative.

The next order of business was the current financial report and read as follows;

Checking Account Balance as of 04/23/2018 is \$15,02.90

Savings Account Balance as of 04/23/2018 is \$3,493.66

Certificate of Deposit Balance as of 04/23/18 is \$15,390.95

Certificate of Deposit was recently renewed to a better interest rate of 1.7% and if the interest rate increases during the 2 year term we can bump to the higher interest rate.

Motion was made to accept the financial report Marvin Inman and second by Mike Darlow, a vote was held and all members voted in the affirmative.

The next order of business was the budget, and Gary Vanlier explained that while we stayed within budget constraints, the board did make a couple of purchases that were not in the budget. The HOA has been functioning with my home computer, and the board felt that it was time the HOA had their own computer so we purchased a laptop and a Microsoft Office product to have both word processing and

spreadsheet programs. There was a motion by Dennis Eggleston and a second by Jeanne Darlow, the motion carried with all members voting in the affirmative.

The next order of business was Old Business, Someone asked whether or not the trail cam was put up in the walkway between Thomas Mill & Brooklyn. The board did not install the trail cam as things seem to have either settled down, and there has been very little damage done in this area. The next question was about the signage on Bridgewater and whether the sign had been raised as was discussed in the 2017 meeting. The answer was no we had not been able to find someone to raise it up as of this time, but the board will continue to try to find a contractor to complete that item.

Next on the agenda was New Business;

The discussion turned to homeowners that are failing in keeping their front yard post lights lighted and in good repair. The board will be reminding homeowners with reminder notice of violation letters to repair or replace those lights.

Lawrence Rose also had a great suggestion that if homeowners were going to replace lights that they match existing exterior coach lights. There was a brief discussion about entry flags and frequency of replacement, and the board will keep a closer eye on them in the future. We also still have the original flag pole that has been repaired and is planned to go in the Bridgewater Ave. entry. There was also a brief discussion with regards to a stop sign on the corner of Bridgewater Ave. and Brooklyn, board president spoke briefly about past attempts to have the city to put signage in the sub division. The city digs its heels in and resists putting signage in sub divisions and at one point even made us take down speed limit signs that Bridgewater Estates put up.

There was also a suggestion to put some flower bulbs in the man entry so we could have some early spring flowers, the board will look into this and take appropriate action.

Next item on the Agenda was nominations for the board of directors, the floor was open for nominations, after 5 minutes of discussion and no new nominations, the floor was closed and Dennis Eggleston made a motion to retain the current board of directors, and was second by Wally Pentecost. All members present voted in the affirmative to retain the current board of directors.

There was a motion by Dennis Eggleston to adjourn the meeting at 8:05 pm, second by Marvin Inman, all present voted in the affirmative and the meeting was adjourned.